

1 **ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS**

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3 In the Matter of the Mortgage Banker License of:

4 **Universal Lending Corporation**  
5 6034 E. Long Shadow Trail  
6 Scottsdale, AZ 85262

**NOTICE OF LICENSE EXPIRATION**

7 The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),  
8 finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-944(B), that mortgage banker license  
9 #0908279 for Universal Lending Corporation, is expired. Specifically, A.R.S. § 6-944(B) states, "For  
10 licenses approved on or before March 31, 2009, a licensee shall make an application and pay the  
11 renewal fee set forth in section 6-126 on or before March 31, 2009 but not sooner than February 1,  
12 2009 and on or before December 31 for subsequent years beginning in 2009. Licenses not renewed by  
13 March 31, 2009 are suspended, and the licensee shall not act as a mortgage banker until the license is  
14 renewed or a new license is issued pursuant to this article. A person may renew a suspended license by  
15 paying the renewal fee plus twenty-five dollars for each day after March 31, 2009 that a license renewal  
16 fee is not received by the department and making application for renewal as prescribed by the  
17 superintendent. Licenses which are not renewed by April 30, 2009 expire. A license shall not be  
18 granted to the holder of an expired license except as provided in this article for the issuance of an  
19 original license." Universal Lending Corporation did not renew its license by April 30, 2009.

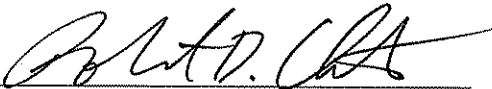
20 Pursuant to A.R.S. § 6-943(A), "A person shall not act as a mortgage banker if he is not  
21 licensed under this article." Universal Lending Corporation may not transact business in Arizona as a  
22 mortgage banker until such time that Universal Lending Corporation is licensed. Transacting business  
23 as a mortgage banker without a license is a violation of statutes and subject to administrative action by  
24 the Superintendent. Pursuant to A.R.S. § 6-132, the Superintendent may assess a civil money penalty  
25 of up to five thousand dollars (\$5,000.00) per day per violation.

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1 DATED this 21 day of May, 2009.

2 Felecia A. Rotellini  
3 Superintendent of Financial Institutions

4 By:   
5 Robert D. Charlton  
6 Assistant Superintendent of Financial Institutions

7 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this  
8 22 day of May, 2009  
9 in the office of:

10 Felecia A. Rotellini  
11 Superintendent of Financial Institutions  
12 Arizona Department of Financial Institutions  
13 Attn: Susan Longo  
14 2910 N. 44th Street, Suite 310  
15 Phoenix, AZ 85018

16 COPY of the foregoing mailed/delivered same date to:

17 Universal Lending Corporation  
18 Attention: Peter Lansing, President  
19 6034 E. Long Shadow Trail  
20 Scottsdale, AZ 85262

21 By: 